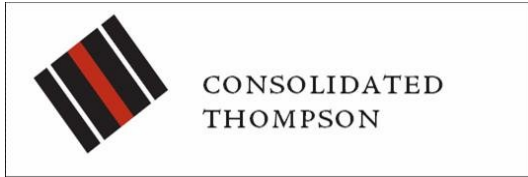


# TSX-V: CLM



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416 861 5907

## **FOR IMMEDIATE RELEASE**

September 4<sup>th</sup>, 2007

### **CONSOLIDATED THOMPSON OBTAINS CONDITIONAL APPROVAL TO LIST ON THE TORONTO STOCK EXCHANGE**

**THE COMPANY SCHEDULES INVESTOR CALL  
AT 10 AM ON WEDNESDAY, SEPTEMBER 5, 2007**

TORONTO, ONTARIO (September 4, 2007) – Consolidated Thompson Iron Mines Ltd. (TSX VENTURE: CLM) (“Consolidated Thompson”, “CLM” or the “Company”) is pleased to announce that it has received conditional approval to list its common shares on the Toronto Stock Exchange. Listing is conditional on the Company providing certain documents to the Exchange. Following graduation, the common shares of the Company will continue to trade under the stock symbol “CLM”.

Richard Quesnel, the President and Chief Executive Officer of the Company, commented, “Graduation to the TSX will represent a significant accomplishment for the Company. The TSX is the premier stock exchange for mining companies in the world, and Consolidated Thompson is proud to join it. I would like to take this opportunity to thank everyone involved in the development of the Company for their hard work and dedication during the last several years that has resulted in the Company graduating to the TSX.”

#### **Conference Call**

The Company will hold a conference call for all investors on Wednesday, September 5, 2007 at 10 a.m. EDT. During the call, management of the Company will discuss progress at Bloom Lake and the perceived impact on the Company of the general trends of industry consolidation and the continued strong demand for iron ore.

#### **Conference Call Details**

**Date:** Wednesday September 5<sup>th</sup>, 2007  
**Time:** 10:00 AM EDT  
**Local Callers:** 416 406 6419  
**North American Callers:** 1 888 575 8232  
**International Callers:** +1 416 406 6419

A copy of the call will also be available through the website of the Company, at [www.consolidatedthompson.com](http://www.consolidatedthompson.com)

#### **Option Grant**

The Company has granted 200,000 stock options to the Chief Financial Officer elect of the Company, which stock options have an exercise price of \$4.84 per option and an expiry date of September 4, 2012.

**About Consolidated Thompson:**

Consolidated Thompson Iron Mines Ltd. is an exploration and development company. CLM holds the Bloom Lake Iron Ore Property which is located in the Normanville Township, Duplessis County, Province of Quebec, on the south end of the Labrador Trough (approximately 400 km north of Sept-Iles). The Bloom Lake deposit is situated approximately 10 km north of the Mount-Wright iron ore mining operation of Quebec Cartier Mining Company. More at [www.consolidatedthompson.com](http://www.consolidatedthompson.com)

***For further information please contact:***

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Or

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Website: [www.consolidatedthompson.com](http://www.consolidatedthompson.com)

Cautionary Note Regarding Forward-Looking Information: This press release contains "forward-looking information", within the meaning of applicable Canadian securities legislation. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking information, including but not limited to those factors discussed in Company's annual information form for the year ended June 30, 2006. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

***Neither the TSX Venture Exchange nor any other regulatory body has reviewed and therefore does not accept responsibility for the adequacy or accuracy of this release.***