

TSX-V: CLM



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FOR IMMEDIATE RELEASE

September 24, 2007

Consolidated Thompson to Commence Trading on the Toronto Stock Exchange on Tuesday, September 25, 2007

TORONTO, ONTARIO (Sept. 24, 2007) - Consolidated Thompson Iron Mines Limited (TSX VENTURE: CLM) is pleased to announce that its common shares will commence trading on the Toronto Stock Exchange (TSX) at market opening on Tuesday, September 25, 2007. The Company's stock symbol will remain "CLM".

Richard Quesnel, the President and Chief Executive Officer of the Company, stated, "Graduating to the Toronto Stock Exchange is a significant accomplishment for us. The TSX is the premier stock exchange for mining companies in the world, and Consolidated Thompson is proud to join it."

About Consolidated Thompson:

Consolidated Thompson Iron Mines Ltd. is an exploration and development company. CLM holds the Bloom Lake Iron Ore Property which is located in the Normanville Township, Duplessis County, Province of Quebec, on the south end of the Labrador Trough (approximately 400 km north of Sept-Iles). The Bloom Lake deposit is situated approximately 10 km north of the Mount-Wright iron ore mining operation of Quebec Cartier Mining Company. More at www.consolidatedthompson.com

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Cautionary Note Regarding Forward-Looking Information: This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the future financial and operating performance of the Company and its projects, the timing and amount of, and expenses related to, estimated future production, the availability of financing at acceptable prices, industry trends and their impact on the Company, the role of management, and government permitting and regulation of mining operations. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, political and social uncertainties; changes in project parameters as plans continue to be

refined; delays in obtaining governmental approvals or required financing or in the completion of development or construction activities, as well as those factors discussed in Company's annual information form for the year ended June 30, 2006. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor any other regulatory body has reviewed and therefore does not accept responsibility for the adequacy or accuracy of this release.