

FOR IMMEDIATE RELEASE**February 12, 2010****BERNARD R. WILSON IS APPOINTED AS LEAD DIRECTOR OF CONSOLIDATED THOMPSON**

February 12, 2010: Montreal, Quebec – **Consolidated Thompson Iron Mines Ltd.** (TSX: CLM) (“CLM” or the “Company”) announces the appointment of Bernard R. Wilson to the new position of Lead Director.

The Lead Director is an outside and independent director appointed by the Board of Directors to ensure that the Board can perform its duties in an effective and efficient manner independent of management. This appointment is in line with good corporate governance practices that recommended that a Lead Director be appointed where, amongst other situations, the Chairman is not an independent director as it is the case with CLM current executive Chairman, Mr. Brian Tobin.

Among his responsibilities as Lead Director, Mr. Wilson will serve as a formal liaison between the independent directors and senior management of the Company and will chair the executive sessions of the board's independent directors.

“We are extremely pleased that Bernard has accepted the responsibility of serving as Lead Director on our Board. This appointment reflects the Company's strong commitment to effective corporate governance practices,” said Brian Tobin.

Mr. Wilson has been a member of CLM's Board of Directors since 2006. Mr. Wilson is currently, and will continue to be a member and the Chair of CLM's Audit Committee and a member of its Governance Committee.

Information on Consolidated Thompson Iron Mines Limited

Consolidated Thompson Iron Mines Limited is a development and exploration mining company. The Company is presently developing at the expected initial rate of 8.0 million tonnes per year of its Bloom Lake world class iron ore deposit located in the Quebec/Labrador trough. The quality and size of the Bloom Lake and Pepler/Lamelee deposits have the potential to expand and advance these projects and develop other opportunities in the iron ore industry.

For further information contact:

Brian Tobin, Executive Chairman
Tel: (416) 863-4690