



**TSX:CLM**

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**FOR IMMEDIATE RELEASE**

**SEPTEMBER 8, 2009**

## **CONSOLIDATED THOMPSON ANNOUNCES NEW CHIEF FINANCIAL OFFICER, CHIEF OPERATING OFFICER AND GENERAL COUNSEL**

**SEPTEMBER 8, 2009:** Montreal, Quebec – **Consolidated Thompson Iron Mines Limited** (TSX:CLM) (“CLM” or the “Company”) announced today that Mr. Francois Laurin has been appointed Chief Financial Officer, Mr. Michel Boucher has been appointed Chief Operating Officer and Ms. Valery Zamuner has been appointed General Counsel, Vice President Legal Affairs and Corporate Secretary.

Mr. Francois Laurin is a seasoned financial officer with 27 years of financial markets, financial reporting, controllership and operations experience with several Canadian public companies in the transportation, tourism, telecommunications and media sectors. Prior to joining Consolidated Thompson Iron Mines Limited, Mr. Laurin was the Vice-President Finance and Chief Financial Officer of Transat AT Inc., a vertically integrated international travel specialist operating in North America and Europe with revenues of over \$3 billion and market capitalization of over \$400 million. He has also served as Vice-President, Investments of the Caisse de dépôt et placement du Québec's Private Investments group (media & telecommunications), Vice-President and Controller at Bombardier Transportation in Berlin, Vice-President Finance and Controller of Teleglobe. Mr Laurin is a CA and CFA, is a member of the Canadian Institute of Chartered Accountants and the CFA Institute and earned a graduate diploma in Public Accountancy and a Bachelor of Commerce degree from McGill University.

Mr. Michel Boucher, Consolidated Thompson's new COO, obtained his mining engineering degree from Laval University. He brings with him over 20 years of mining expertise in both underground and open pits mines, but also in Brownfield projects. Prior to joining Consolidated Thompson Iron Mines Limited, Mr. Boucher was the General Manager of the Raglan Mine in Nunavik which is operated by Xstrata Nickel. Most recently, Mr. Boucher and his team of over 700 employees at the Raglan Mine were presented with the F.J. O'Connell award for excellence in safety and the 2008 John T. Ryan trophy (Eastern region). Mr. Boucher has also served as General Manager of the Division Kidd Creek Mines operated by Xstrata Copper and as General Manager of the Bell-Allard Mine operated by Noranda Inc.

Ms. Valery Zamuner, Consolidated Thompson's General Counsel, obtained her civil law degree from Laval University and is a member of the Québec Bar. She brings with her experience and expertise in corporate and commercial law in the areas of international and domestic M&A, securities, corporate finance and private investment funds. Prior to joining Consolidated Thompson Iron Mines Ltd., Ms. Zamuner was Director and Legal Counsel at PSP Investments, a Canadian pension fund manager with over \$35B of assets under management. At PSP Investments, she was lead counsel on several high profile Canadian and International M&A and Private Equity fund transactions, working closely with the real estate, infrastructure and private equity business units.

The Hon. Brian V. Tobin, Executive Chairman, stated, “We are very fortunate to have been able to attract three very talented and experienced professionals to the Consolidated Thompson Iron Mines team. Each of them, Francois, Michel and Valery, have deep experience in the world of public finance, mining operations and corporate law. They are a tremendous addition to the executive leadership team.”

Mr. Richard Quesnel, President & CEO of CLM, stated, “Once again Consolidated Thompson has done what we said we would do. We promised our shareholders that we would recruit talent capable of building a world class iron ore producer. We have delivered with the recruitment of Francois, Michel and Valery. I am pleased to welcome them aboard.”

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### **About Consolidated Thompson Iron Mines Limited**

Consolidated Thompson Iron Mines Limited is an exploration and development mining company. The Company believes that its updated positive Feasibility Study, based on the current understanding of the quality and size of the Bloom Lake deposit, reflects the potential to expand and advance the project and exploit other opportunities in the iron ore industry. The Company has approximately 194 million shares outstanding and trades on the TSX under the symbol “CLM”.

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Except for statements of historical fact relating to the Company, certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the effect of the roles of Mr. Laurin, Mr. Boucher and Ms. Zamuner and the anticipated impact of their appointments. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Estimates regarding the anticipated impact of the appointments are based on previous professional accomplishments and competencies. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Consolidated Thompson to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks described in the annual information form of the Company posted under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Although management of Consolidated Thompson has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Consolidated Thompson does not undertake to update any forward-looking information, except in accordance with applicable securities laws.